

15 Timeball Boulevard
Durban Point Waterfront
Durban
4001

Our Ref: DPDC/DP/PWC/17-02

P.O. Box 38073, Durban Point
KwaZulu-Natal, 4069
South Africa

DURBAN SKI BOAT CLUB (DSBC)
DURBAN UNDERSEA CLUB (DUC)
POINT YACHT CLUB (PYC)
POINT WATERSPORTS CLUBS (PWC)

Tel: (031) 337 3460
Fax: (031) 337 3412

Delivery per Hand

08 June 2017

Dear Sirs

DURBAN POINT DEVELOPMENT COMPANY - NOTICE TO VACATE

We refer to the memorandum of agreement concluded as between yourselves and the Durban Point Development Company ("DPDC") on the 31 August 2008, and the addenda thereto ("the Agreement").

We record that we have obtained all the necessary approvals for the development, and now ready to embark with site preparation, accordingly two lease agreements have been tabled for your signature, for the purposes of the temporary accommodation and the permanent accommodation, to be occupied subject to the lease agreements, namely:

1. A lease agreement in respect of the temporary premises (for temporary relocation); and
2. A lease agreement in terms of the premises which are to be constructed (permanent accommodation).

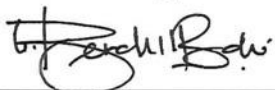
We hereby request that attached lease agreements are signed within 7 working days from the date of delivery hereof.

DPDC hereby gives two (2) months' notice to vacate all the current premises occupied by DSBC, DUC, PYC and PWC, subject to the terms of the temporary lease agreement, such that each of the clubs are to be accommodated in temporary premises, as set out in the temporary lease agreement, which is to be handed to you together with this letter.

We record that all and any rights of occupation of the existing premises are hereby terminated subject to the two months' notice to vacate the existing premises.

Please acknowledge receipt on the duplicate copy of this letter which will be handed to you for signature.

Yours sincerely,



G. Bevarah Soban Baabu
For and On Behalf of
Durban Point Development Company (Pty) Ltd



DURBAN POINT
DEVELOPMENT
COMPANY